



BW LPG LIMITED
(the "Company")

MINUTES OF THE 2023 ANNUAL GENERAL MEETING OF THE COMPANY HELD AT 18 REBECCA ROAD, SOUTHAMPTON SN04, BERMUDA ON MONDAY, 15 MAY 2023 at 5:00 P.M. (BERMUDA TIME)

PRESENT:

Mr. Andreas Sohmen-Pao
(as proxy holder representing 91,445,588 shares)

Ms. Susan E. Barit
(as proxy holder representing 50,000 shares)

1. CHAIRMAN

Mr. Andreas Sohmen-Pao chaired the meeting and Ms. Susan E. Barit acted as Secretary to the meeting.

2. CONFIRMATION OF NOTICE AND QUORUM

The Secretary confirmed that notice of the meeting had been given to all Members of the Company and that a quorum as required under the Bye-laws of the Company was present.

3. AUDITED CONSOLIDATED FINANCIAL STATEMENTS AND THE AUDITORS' REPORT

The audited consolidated financial statements of the Company for the financial year ended 31 December 2022, together with the Auditors' report thereon, were received and laid before the Members at the meeting.

4. NUMBER OF DIRECTORS

RESOLVED THAT the number of Directors for the forthcoming year shall be up to eight.

FOR	AGAINST	ABSTAIN
91,196,603	298,985	0

5. ADOPTION OF NEW BYE-LAWS

RESOLVED THAT the Bye-laws of the Company be and are hereby amended in the manner as set out in Appendix A of the Notice of Annual General Meeting dated 21 April 2023.

FOR	AGAINST	ABSTAIN
91,495,588	0	0

6. RE-ELECTION OF DIRECTORS

RESOLVED THAT the following persons be and are hereby re-elected as Directors:

	FOR	AGAINST	ABSTAIN
Mr. Andreas Sohmen-Pao	74,189,998	17,305,590	0
Ms. Anne Grethe Dalane	89,823,644	1,671,944	0
Ms. Sonali Chandmal	90,346,464	1,149,124	0

7. APPOINTMENT OF DIRECTOR

RESOLVED THAT Mr. Luc Gillet be and is hereby appointed as Director of the Company.

FOR	AGAINST	ABSTAIN
90,368,698	1,126,890	0

8. RE-APPOINTMENT OF CHAIRMAN

RESOLVED THAT Mr. Andreas Sohmen-Pao be and is hereby re-appointed as Chairman of the Company to hold office until the next Annual General Meeting of the Company.

FOR	AGAINST	ABSTAIN
74,110,976	17,384,612	0

9. REVISED GUIDELINES OF THE NOMINATION COMMITTEE

RESOLVED THAT the revised Guidelines of the Nomination Committee, as proposed by the Directors of the Company, be and are hereby approved and adopted.

FOR	AGAINST	ABSTAIN
91,404,294	91,294	0

10. GUIDELINES ON EXECUTIVE REMUNERATION

The latest Guidelines on Executive Remuneration were received at the meeting.

11. DIRECTORS' FEES

RESOLVED THAT the annual fees payable for the period from the 2023 Annual General Meeting to the 2024 Annual General Meeting to the Directors and Committee Members be approved as follows:

Role	Fees
Chairman	USD 80,000
Board Members	USD 65,000
Audit Committee Chair	USD 10,000
Audit Committee Member	USD 5,000
Remuneration Committee Chair	USD 10,000
Remuneration Committee Member	USD 5,000
Nomination Committee Chair and Member	USD 2,500

FOR	AGAINST	ABSTAIN
91,172,127	323,461	0

12. RE-APPOINTMENT OF AUDITORS

RESOLVED THAT KPMG LLP be re-appointed as Auditors to hold office until the conclusion of the next annual general meeting and the Board of Directors be and is hereby authorised to determine the Auditors' remuneration.

FOR	AGAINST	ABSTAIN
90,192,844	761,599	541,145

13. CONTINUANCE OF THE COMPANY IN SINGAPORE

RESOLVED THAT the Company's discontinuance from Bermuda and continuance in Singapore be and is hereby approved and that the Board of Directors be and is hereby authorised to agree, execute and deliver all and any agreements, instruments and documents and take all and any actions which they deem necessary or desirable in order to give effect to this resolution or enable the same to be accomplished.

FOR	AGAINST	ABSTAIN
91,495,588	0	0

14. ADOPTION OF NEW CONSTITUTION

RESOLVED THAT the Constitution of the Company to take effect upon the continuance of the Company under the laws of Singapore in the form as set out in Appendix C of the Notice of the Annual General Meeting dated 21 April 2023 be and is hereby approved and adopted in substitution for and to the exclusion of the existing Memorandum of Association and Bye-laws of the Company.

FOR	AGAINST	ABSTAIN
91,495,588	0	0

15. AUTHORISATION FOR PURCHASE OF SHARES OF THE COMPANY

RESOLVED THAT the Company is authorised to purchase shares of the Company in the manner as set out in Agenda 14 of the Notice of Annual General Meeting dated 21 April 2023 with such authority commencing from the continuance of the Company under the laws of Singapore and expiring on the date the next annual general meeting of the Company is held or is required by law to be held, whichever is the earlier.

FOR	AGAINST	ABSTAIN
91,046,592	150,011	298,985

16. AUTHORISATION TO ISSUE SHARES OF THE COMPANY

RESOLVED THAT the Board of Directors of the Company is authorised to issue shares and/or instruments in the Company pursuant to Section 161 of the Companies Act 1967 of Singapore and any other applicable regulation in the manner as set out in Agenda 15 of the Notice of Annual General Meeting dated 21 April 2023 with such authority commencing from the continuance of the Company under the laws of Singapore and expiring on the date the next annual general meeting of the Company is held or is required by law to be held, whichever is the earlier.

FOR	AGAINST	ABSTAIN
68,747,845	22,745,522	2,221

17. CLOSE

There being no other business, the meeting terminated.



MR. ANDREAS SOHMEN-PAO
Chairman of the Meeting