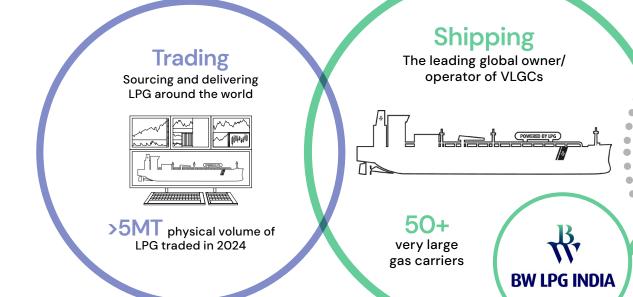
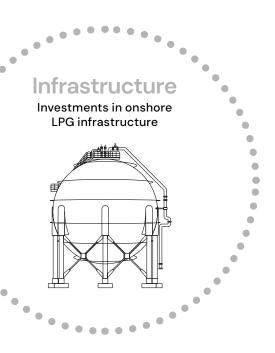
## **BW LPG:**

## Delivering energy for a better world

With five decades of operating experience in Very Large Gas Carriers (VLGCs) and an in-house LPG trading division, BW LPG offers trusted and reliable services to source and deliver LPG to customers.







## A unique global offering

Scale

50+ VLGCs

the world's largest owner and operator.

52%

ownership in BW LPG India.



History

50+

years experience in LPG shipping.

Part of BW Group with strong shareholder support.



**Capital Market** 

~US\$2bn

market cap.

2013 2024 OSE NYSE "BWLPG" "BWI P" NYSe

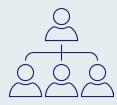
uslo Børs

23%

annual return to investors since IPO in 2013.\*

Leadership

Experienced management focused on value creation and shareholder returns.



Diversification

Rapidly growing trading arm, competitively sourcing and delivering LPG.



Responsibility

Key role in energy transition.

Innovator in using LPG to drive down fleet emission. with 22 LPGpowered vessels.

**11%**↓

reduction in scope 1 GHG emissions from 2019 baseline.

A leading global presence across the LPG supply chain

- BW LPG Office
- Support Office from BW Group
- → Major LPG trade routes

With a network of offices and shipping routes across the world, we provide reliable and comprehensive support for our customers' commercial and operational needs.

\*Extracted from Bloomberg based on NOK 156.5/share assuming dividends are reinvested at spot price; share price as of 29.08.25

