

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Niels Rigault</i>	
2.	Reason for the notification		
a)	Position / status	<i>Executive Vice President, Commercial</i>	
b)	Initial notification / amendment	<i>Initial notification</i>	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>BW LPG Ltd</i>	
b)	LEI	<i>5493006WBEME88YFDW23</i>	
4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in BW LPG LTD ISIN BMG173841013</i>	
b)	Nature of the transaction	<i>Exercise of Share Options</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>NOK32,845</i>	<i>71,000</i>
d)	Aggregated information — Aggregated volume — Price	<i>71,000</i>	
		<i>NOK32,845</i>	
e)	Date of the transaction	<i>2021-03-29</i>	
f)	Place of the transaction	<i>Outside a trading venue</i>	

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a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in BW LPG LTD ISIN BMG173841013</i>	
b)	Nature of the transaction	<i>Sale of Shares</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>55.000</i>	<i>33,110</i>
		<i>55.050</i>	<i>1,145</i>
		<i>55.100</i>	<i>154</i>
		<i>55.200</i>	<i>1,307</i>
		<i>55.250</i>	<i>6,688</i>
		<i>55.300</i>	<i>2,632</i>
		<i>55.350</i>	<i>1,259</i>
		<i>55.400</i>	<i>1,957</i>
		<i>55.450</i>	<i>2,922</i>
		<i>55.500</i>	<i>5,988</i>
		<i>55.550</i>	<i>947</i>
		<i>55.600</i>	<i>3,348</i>
		<i>55.650</i>	<i>1,333</i>
<i>55.800</i>	<i>108</i>		
<i>55.900</i>	<i>333</i>		

		56.000	1,000
		56.100	413
		56.150	151
		56.200	1,088
		56.250	1,018
		56.300	91
		56.400	333
		56.450	296
		56.500	414
		56.550	415
		56.600	294
		56.650	688
		56.700	479
		56.750	615
		56.800	70
		56.850	70
		56.900	334
d)	Aggregated information		
	— Aggregated volume	71,000	
	— Price	NOK55,324	
e)	Date of the transaction	2021-03-29	
f)	Place of the transaction	Oslo Stock Exchange MIC: XOSL	

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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Elaine Ong Yi Ling</i>

2.	Reason for the notification	
a)	Position / status	<i>Chief Financial Officer</i>
b)	Initial notification / amendment	<i>Initial notification</i>

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>BW LPG Ltd</i>
b)	LEI	<i>5493006WBEME88YFDW23</i>

4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in BW LPG LTD ISIN BMG173841013</i>	
b)	Nature of the transaction	<i>Exercise of Share Options</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>NOK32,845</i>	<i>49,700</i>
		<i>NOK27,675</i>	<i>49,700</i>
d)	Aggregated information — Aggregated volume — Price	<i>99,400</i>	
		<i>NOK30,260</i>	
e)	Date of the transaction	<i>2021-03-29</i>	
f)	Place of the transaction	<i>Outside a trading venue</i>	

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a)	Name	<i>Elaine Ong Yi Ling</i>

2.	Reason for the notification	
a)	Position / status	<i>Chief Financial Officer</i>
b)	Initial notification / amendment	<i>Initial notification</i>

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in BW LPG LTD ISIN BMG173841013</i>	
b)	Nature of the transaction	<i>Sale of Shares</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>55.000</i>	<i>56,984</i>
		<i>55.050</i>	<i>1,603</i>
		<i>55.100</i>	<i>216</i>
		<i>55.200</i>	<i>1,830</i>
		<i>55.250</i>	<i>9,363</i>
		<i>55.300</i>	<i>3,684</i>
		<i>55.350</i>	<i>1,763</i>
		<i>55.400</i>	<i>2,740</i>
		<i>55.450</i>	<i>4,091</i>
		<i>55.500</i>	<i>8,383</i>
		<i>55.550</i>	<i>1,326</i>
		<i>55.600</i>	<i>4,688</i>
		<i>55.650</i>	<i>1,867</i>
<i>55.800</i>	<i>151</i>		
<i>55.900</i>	<i>467</i>		

		56.000	1,400
		56.100	578
		56.150	211
		56.200	1,523
		56.250	1,425
		56.300	127
		56.400	467
		56.450	414
		56.500	579
		56.550	581
		56.600	412
		56.650	963
		56.700	671
		56.750	861
		56.800	98
		56.850	98
		56.900	466
d)	Aggregated information		
	— Aggregated volume	110,030	
	— Price	NOK55,292	
e)	Date of the transaction	2021-03-29	
f)	Place of the transaction	Oslo Stock Exchange MIC: XOSL	

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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Pontus Berg</i>

2.	Reason for the notification	
a)	Position / status	<i>Executive Vice President, Technical & Operations</i>
b)	Initial notification / amendment	<i>Initial notification</i>

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>BW LPG Ltd</i>
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b)	Nature of the transaction	<i>Exercise of Share Options</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>NOK32,845</i>	<i>21,300</i>
		<i>NOK27,675</i>	<i>21,300</i>
d)	Aggregated information		
	— Aggregated volume	<i>42,600</i>	
	— Price	<i>NOK30,260</i>	
e)	Date of the transaction	<i>2021-03-29</i>	
f)	Place of the transaction	<i>Outside a trading venue</i>	

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b)	Initial notification / amendment	<i>Initial notification</i>

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in BW LPG LTD ISIN BMG173841013</i>	
b)	Nature of the transaction	<i>Sale of Shares</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>55.000</i>	<i>19,866</i>
		<i>55.050</i>	<i>687</i>
		<i>55.100</i>	<i>92</i>
		<i>55.200</i>	<i>785</i>
		<i>55.250</i>	<i>10,508</i>
		<i>55.300</i>	<i>1,579</i>
		<i>55.350</i>	<i>755</i>
		<i>55.400</i>	<i>1,174</i>
		<i>55.450</i>	<i>1,753</i>
		<i>55.500</i>	<i>3,593</i>
		<i>55.550</i>	<i>568</i>
		<i>55.600</i>	<i>2,009</i>
		<i>55.650</i>	<i>800</i>
<i>55.800</i>	<i>65</i>		
<i>55.900</i>	<i>200</i>		

		56.000	600
		56.100	248
		56.150	90
		56.200	653
		56.250	611
		56.300	55
		56.400	200
		56.450	178
		56.500	248
		56.550	249
		56.600	176
		56.650	413
		56.700	287
		56.750	369
		56.800	42
		56.850	42
		56.900	200
d)	Aggregated information		
	— Aggregated volume	49,095	
	— Price	NOK55,314	
e)	Date of the transaction	2021-03-29	
f)	Place of the transaction	Oslo Stock Exchange MIC: XOSL	