



BW LPG LIMITED

(Redomiciled to the Republic of Singapore)
(Company Registration No.: 202426186Z)
(the "Company")

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT 10 PASIR PANJANG ROAD, MAPLETREE BUSINESS CITY #18-01, SINGAPORE 117438 ON THURSDAY, 28 May 2026 at 11:30 A.M.

PRESENT:

Board of Directors

Mr. Andreas Sohmen-Pao (Chairman)
Mr. Luc Bernard Marie Gillet
Ms. Sonali Asit Chandmal

Shareholders and Proxy Holders

As set out in the attendance records maintained by the Company

IN ATTENDANCE:

As set out in the attendance records maintained by the Company

1. CHAIRMAN

Mr. Andreas Sohmen-Pao chaired the meeting and Mr. Nicholas Fell acted as Secretary to the meeting.

2. CONFIRMATION OF NOTICE AND QUORUM

The Secretary confirmed that notice of the meeting had been given to all Members of the Company and that a quorum as required under the Constitution of the Company was present.

3. AUDITED FINANCIAL STATEMENTS

RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31 December 2025, together with the Directors' Statement and the Auditor's Report thereon, be and are hereby received and adopted.

FOR	AGAINST	ABSTAIN
101,044,582	5,616	139,808

4. RE-ELECTION OF DIRECTORS

RESOLVED THAT the following persons be and are hereby re-elected as Directors:

	FOR	AGAINST	ABSTAIN
Mr. Andreas Sohmen-Pao	78,146,472	20,667,040	2,376,494
Ms. Anne Grethe Dalane	83,662,610	15,157,930	2,369,466
Ms. Sonali Asit Chandmal	98,544,812	271,487	2,373,707
Mr. Luc Bernard Marie Gillet	98,670,210	143,097	2,376,699
Mr. Sanjiv Misra	85,267,962	13,546,366	2,375,678

5. APPOINTMENT OF DIRECTOR

RESOLVED THAT Mr. Kevin James Mackay be and is hereby appointed as a Director of the Company.

FOR	AGAINST	ABSTAIN
86,012,366	12,804,168	2,373,472

6. RE-APPOINTMENT OF CHAIRMAN

RESOLVED THAT Mr. Andreas Sohmen-Pao be and is hereby re-appointed as Chairman of the Board of Directors.

FOR	AGAINST	ABSTAIN
76,841,929	21,971,173	2,376,904

7. GUIDELINES ON EXECUTIVE REMUNERATION

The latest Guidelines on Executive Remuneration were received at the meeting.

8. DIRECTORS' FEES

RESOLVED THAT the annual fees payable for the period from the 2026 Annual General Meeting to the 2027 Annual General Meeting to the Directors and Committee Members be approved as follows:

Role	Fees
Chairman	USD 100,000
Board Members	USD 90,000
Audit Committee Chair	USD 15,000
Audit Committee Member	USD 10,000
Remuneration Committee Chair	USD 10,000
Remuneration Committee Member	USD 5,000
Nomination Committee Chair and Member	USD 2,500

FOR	AGAINST	ABSTAIN
101,075,030	69,868	45,108

9. RE-APPOINTMENT OF AUDITOR

RESOLVED THAT KPMG LLP be re-appointed as Auditor of the Company and that the Board of Directors be and is hereby authorised to fix its remuneration.

FOR	AGAINST	ABSTAIN
101,154,060	34,580	1,366

10. AUTHORISATION FOR SHARE BUY-BACK MANDATE

RESOLVED THAT:

- (a) the exercise by the Directors of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the share capital of the Company ("Ordinary Shares") not exceeding in aggregate the Prescribed Limit (as hereafter defined), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (as hereafter defined), in accordance with all applicable laws and regulations, including but not limited to the provisions of the Companies Act 1967 (the "Act"), the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), the Singapore Code on Take-overs and Mergers (if applicable) and the Constitution of the Company, be and is hereby authorised and approved generally and unconditionally (the "Share Buy-Back Mandate");
- (b) any Ordinary Shares that are purchased or otherwise acquired by the Company pursuant to the Share Buy-Back Mandate shall, at the discretion of the Directors, either be cancelled or held in treasury and dealt with in accordance with the Act;

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- (c) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:
- (i) the date of the next annual general meeting of the Company or the date on which the next annual general meeting of the Company is required by law to be held;
 - (ii) the date on which the buy-back of the Ordinary Shares are carried out to the full extent mandated; or
 - (iii) the date on which the authority contained in the Share Buy-Back Mandate is varied or revoked;
- (d) in this Resolution:

“**Maximum Price**” shall not be higher than the higher of the price of the last independent trade and the highest current independent bid on the Oslo Stock Exchange and/or New York Stock Exchange;

“**Prescribed Limit**” means 10% of the total number of Ordinary Shares as at the date of the passing of this Resolution unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Act, at any time during the Relevant Period, in which event the issued Ordinary Share capital of the Company shall be taken to be the issued Ordinary Share capital of the Company as altered (excluding any subsidiary holdings and treasury shares that may be held by the Company from time to time); and

“**Relevant Period**” means the period commencing from the date of the passing of this Resolution and expiring on the date the next annual general meeting of the Company is held or is required by law to be held, whichever is the earlier; and

- (e) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including without limitation, executing such documents as may be required) as they and/or he/she may consider desirable, expedient or necessary to give effect to the transactions contemplated and/or authorised by this Resolution.

FOR	AGAINST	ABSTAIN
101,128,635	44,381	16,990

11. AUTHORISATION FOR SHARE ISSUE MANDATE

RESOLVED THAT:

- (a) pursuant to Section 161 of the Act, approval and authorisation be and is hereby given to the Directors at any time to such persons and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, to:
 - (i) issue shares in the capital of the Company (“Shares”) whether by way of rights, bonus or otherwise;
 - (ii) make or grant offers, agreements or options (collectively, “Instruments”) that might or would require Shares to be issued or other transferable rights to subscribe for or purchase Shares including but not limited to the creation and issue of warrants, debentures or other instruments convertible into Shares; and/or
 - (iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and
- (b) (notwithstanding the authority conferred by the Shareholders may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while the authority was in force (the “Share Issue Mandate”),

provided that:

- (1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20% of the total number of issued Shares excluding treasury shares and subsidiary holdings;
- (2) for the purpose of this Resolution, the total number of issued Shares excluding treasury shares and subsidiary holdings is based on the Company’s total number of issued Shares excluding treasury shares and subsidiary holdings at the time this Resolution is passed, after adjusting for:
 - (i) new Shares arising from the conversion or exercise of convertible securities or share options which are outstanding or subsisting at the time that this Resolution is passed; and
 - (ii) any subsequent bonus issue, consolidation or subdivision of Shares,

and any adjustments in accordance with sub-paragraph (2)(i) above are only to be made in respect of new Shares arising from convertible securities, share

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options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with all applicable legal requirements under the Act, the Constitution and any other applicable regulation (including rules of any stock exchange for the time being in force); and
- (4) the authority conferred by this Resolution shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.

FOR	AGAINST	ABSTAIN
79,159,847	21,779,632	250,527

12. CLOSE

There being no other business, the meeting terminated.



MR. ANDREAS SOHMEN-PAO

Chairman of the Meeting